## Real Cost of College

## What does college cost?

How do you get the best value?
How can I save money?

## The Five Costs

Tuition and Fees

- Room and Board
- Books and Supplies
- Personal Expenses

Travel

- From The College Board 2012


## Tuition and Fees

- Billed cost of academic programs. May be billed per credit hour (approximately 120 semester hours) or per semester.
- Average Private Tuition 2012-2013 - \$35,600 (22 over \$50,000 in 2012-2013)
- Average Public Tuition 2012-2013- \$8,130 (Average out of state surcharge- $\$ 12,600$ )


## Room and Board

Cost of eating and sleeping

- Average Private R\&B- \$13,150
- Average Public R\&B- \$11,300
- Student has some control over costs


## Books and Supplies

- Books, Materials, Lab Equipment, Software, Licenses
- Average Books and Supplies- \$1,600
- Art, Photography, Design, Theater, Architecture can be much more.


## Travel

Get to campus far from home -or- get to class each day

- Average travel cost- \$1,300 Get a Bike!!!


## The Grand Total

- Average Private Total- \$48,750

Four Year Adjusted- \$195,000

- Average Public In State Total (Home)- \$11,030 Four Year Adjusted- \$44,120
- Average Public In State Total (Dorm)- \$22,330 Four Year Adjusted- \$89,320
- Average Public Out of State Total- \$34,930 Four Year Adjusted- \$139,720


## The Public Option

" University of California--Berkeley

- University of California--Los Angeles
- University of Virginia
- University of Michigan--Ann Arbor
- University of North Carolina-Chapel Hill
- College of William and Mary
- Georgia Institute of Technology
- University of California--San Diego
- University of Illinois--UrbanaChampaign
- University of Wisconsin--Madison
- University of California--Davis
- University of California--Santa Barbara
- University of Washington
- University of California--Irvine
- Pennsylvania State University-University Park
- University of Florida
- University of Texas--Austin


## Getting the best value

- Pick a program that leads to a job
- Join clubs/ activities
- Use campus services
- Read the @\#\$\%ing book!
- Go to office hours- sit in front
- 2-3 hours of study per hour of class


## Read the Want Ads

| 1 | Petroleum Engineering | \$103,000 | \$160,000 |
| :---: | :---: | :---: | :---: |
| 2 | Actuarial Mathematics | \$58,700 | \$120,000 |
| 3 | Nuclear Engineering | \$67,600 | \$117,000 |
| 4 | Chemical Engineering | \$68,200 | \$115,000 |
| 5 | Aerospace Engineering | \$62,800 | \$109,000 |
| 6-tie | Electrical Engineering (EE) | \$64,300 | \$106,000 |
| 6-tie | Computer Engineering (CE) | \$65,300 | \$106,000 |
| 8 | Computer Science (CS) | \$59,800 | \$102,000 |
| 9 | Physics | \$53,100 | \$101,000 |
| 10 | Mechanical Engineering (ME) | \$60,900 | \$99,700 |



## How To Trim Costs

. Transfer!!! Two years at home and two years private away- \$92,592 Save \$69,142

- Become In-state after 1 year- Save \$34,584
- Take extra Classes- Full time is more that 11 credits. Take 15-18 after freshman year.
- Public option at Private school- Cornell, Syracuse etc.


## Research Experiences for Undergraduates


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